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✓ Dow Jones & Co

THE PERISCOPE

A SHIP FOR A SHIP?

A brand-new, \$6.5 million fishing-factory ship built in a Dutch yard for North Korea is en route there—but the U.S. has long since ruled out capturing or sinking it in reprisal for the Pueblo or spy-plane incidents. However, American officials say they are worried that the South Koreans, who have a navy of their own, may try to intercept the factory ship. The vessel left Holland March 28, is due in Singapore this week, and will head north and into possible danger thereafter. A sister ship now under construction for North Korea will be ready this fall.

THE PENTAGON'S BLUE PENCIL

Army censors are holding up release of a long volume on the Korean War by Gen. J. Lawton (Lightning Joe) Collins, former Army Chief of Staff, because of criticisms of the U.S. effort to fight ground wars in Korea and Vietnam under restrictive conditions ... Jane's Fighting Ships has deleted any reference in its forthcoming edition to the U.S. Navy intelligence ships Pueblo, Banner and Palm Beach. The Pentagon shrugs off any attempt to censor Jane's, but the publication is heavily dependent on the cooperation of the United States Government in compiling its catalogue of the world's navies.

AT THE WHITE HOUSE: STUDENT POWER

The 253 student leaders around the country who pledged to resist the draft as long as the Vietnam war continues will get an audience at the White House after all. Instead of getting an appointment with President Nixon, however, their spokesmen are scheduled to see his foreign-policy adviser, Dr. Henry A. Kissinger. The campus newspaper editors and student-body presidents also hope to hold a "generation gap" meeting between students and high political leaders such as Sen. Edward Kennedy. And they are planning to conduct a nationwide student referendum on the Vietnam question.

LBJ'S SILENT SPRING

Former President Johnson has canceled plans to deliver his first series of lectures at Rice University in Houston this spring; he will appear this fall instead. He has fifteen invitations to make commencement addresses in June but is unlikely to accept any. Why the silence? First, Lyndon Johnson promised Richard Nixon that when he became a "passenger" instead of "pilot" he wouldn't rock the boat by volunteering advice publicly. Second, LBJ is working overtime these days on his memoirs.

WHAT ELINT SEES

Here is the kind of intelligence U.S. reconnaissance planes pick up with their electronic scanning devices: the North Vietnamese have disbanded their static-defense SAM missile batteries around Thanh Hoa, midway between Hanoi and the 17th parallel, and Bai Thuong, 90 miles from Hanoi. Instead, they have returned to mobile defense, stringing out SAM missile sites (six launchers per site) along the road from Thanh Hoa to Bai Thuong, an airfield.

HOW NOW, DOW JONES?

Dow Jones & Co., publisher of The Wall Street Journal, Barron's financial weekly and the National Observer (also weekly), has decided to start hunting for daily newspapers to add to its publishing empire. Company officials approved the idea last week. Plans are to start "small," with papers of 25,000 to 150,000 circulation. Since Dow Jones has several publishing plants around the country, it might be able to hold down publishing costs of any new acquisitions by doubling up the press runs at its existing facilities.